

#COMMUNITYFNDWEEK



NOVEMBER 12 - 18

WHAT IS A COMMUNITY FOUNDATION?

A community foundation can be defined simply as a grantmaking public charity dedicated to improving the lives of people in a defined local geographic. Increasingly, however, larger community foundations are funding global initiatives, in addition to programs in their geographic region.

FACTS ABOUT COMMUNITY FOUNDATIONS

According to the National Philanthropic Trust's 2022 Donor-Advised Fund Report, grantmaking from DAFs to qualified charities totaled more than \$45.74 billion in 2021, and the DAF grant payout rate was the highest on record (27.3%) in 2021.

Nearly every type of gift, from cash to real estate, stock, and other assets, can be donated to a community foundation.

Beyond grantmaking, community foundations also play important roles as community leaders with deep local relationships, knowledge of local challenges and opportunities, and the ability to advocate for policies that improve the quality of life in their communities.

Community foundations play a key role in identifying and solving community problems.

Community foundations play a key role in creating more just and equitable communities. This includes establishing and supporting grantmaking, advocacy and special initiatives designed to address inequities and increase opportunities for marginalized populations to thrive and reach their full potential.

WHAT COMMUNITY FOUNDATION OF THE LAKE DOES

Community Foundation of the Lake has provided over \$750,00 in direct grant support to nonprofits in Camden, Miller and Morgan County's since its inception in 2009.

Community Foundation of the Lake initiated the Magic Dragon Trails project to build multi-use recreational trails in the Lake area as economic driver for the community.

In 2022 Community Foundation of the Lake provided \$90,000.00 in grants to nonprofits in Camden, Miller and Morgan counties.

